



The Retirement CollectiveSM Solo(k)

A retirement plan for small business owners



Ameritas Life Insurance Corp.
Ameritas Life Insurance Corp. of New York



Helping fulfill the needs of a small business.

It's small business owners like you who bring the products and services that make for a vibrant community. And it's businesses like yours that help our economy grow and prosper.

Along with taking good care of your customers, are you thinking about your own future? One day you will want to retire. And when you do, you want to have the financial resources to live life at its very best. A retirement plan from Ameritas can help you and your employees save for a more financially secure future.

The Retirement Collective Solo(k)

This is a simple, yet flexible, retirement plan that's geared to small businesses like yours—those that employ only owners and their spouses.¹ The Solo(k) is funded by a group variable annuity contract issued by Ameritas Life Insurance Corp. (Ameritas). And it works for sole proprietors and partnerships. The plan's higher deferral limits and increased deductibility give you more opportunity to save so that one day you may be able to enjoy a fulfilling life in retirement. Ameritas has teamed with TAG Resources, the largest outsource provider of full-service 401(k) services in America, to offer the Retirement Collective Solo(k).

Maximize your future

With the Solo(k) you can maximize your annual deductions while saving the maximum allowed under the Internal Revenue Code. As the business owner, you determine on a year-by-year basis whether to contribute to the plan and how much.²

¹ Please note that if any employee beyond owner and spouse are employed by your business, the business may not qualify for Ameritas Solo(k).

² In accordance with U.S. Treasury regulations, ongoing and recurring contributions are required.

³ Compensation levels are considered "earned income" for qualified plan purposes. Please consult your tax advisor for specific earned income calculations.

⁴ Covered compensation limit for 2020 is \$285,000.

⁵ These numbers are for illustration purposes only. Actual amounts may differ based on the individual's salary and tax bracket.

Contribution limits for 2020

Unincorporated Business Owner

Sample Compensation Levels ³	\$100,000	\$200,000+
Salary deferral	19,500	19,500
Profit Sharing (up to 20% of income)	20,000	37,500

Total	\$39,500	\$57,000
Catch Up (Age 50+)	6,500	6,500

Total	\$46,000	\$63,500
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Incorporated Business Owner⁴

Sample W-2 Income ⁵	\$100,000	\$150,000+
Salary deferral	19,500	19,500
Profit Sharing (up to 25% of W-2)	25,000	37,500

Total	\$44,500	\$57,000
Catch Up (Age 50+)	6,500	6,500

Total	\$51,000	\$63,500
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The basics

Contributions

You can contribute up to \$19,500 in 2020, provided you have earned income⁶ to support your contribution. If you are age 50 or older, you may contribute an additional \$6,500 in salary deferrals beyond the \$19,500. This additional contribution, known as a catch-up contribution, does not count toward the overall contribution limit of \$57,000 which applies to both employee and employer contributions.

The maximum deductible contribution amount varies, based upon corporate structure. We will work with your accountant to determine this on an annual basis.

Making wise investments

Our investment platform offers quality selections with a diverse portfolio and a commitment to help meet the long-term goals of retirement planning. We select, monitor and evaluate our investment options through comprehensive qualitative and quantitative analysis, considering such factors as risks, expenses, portfolio manager tenure and performance. The end result is a platform of diverse, high-quality investment options focused on the long term.

Our investment platform includes a Guaranteed Investment Account that offers a high degree of stability.⁷ You will also find target date retirement funds. These age-based options deliver single, diversified strategies tailored to each individual's time horizon.

Loans

Business owners can take a loan of their vested account balance under the same guidelines available to large corporate 401(k) plans. TAG Resources will help you determine a loan policy that will establish guidelines⁸ for all loan requests.

Withdrawals

Certain events such as retirement, death, disability or as otherwise provided in the plan document, qualify for a withdrawal.

Retirement account consolidation

You have the option to consolidate your existing tax-deferred retirement savings accounts into your Ameritas Solo(k) plan. Rollover contributions from the following plans qualify:

- SEP IRA
- SIMPLE IRA⁹
- 401(k) Plan
- Profit Sharing Plans
- Money Purchase Plan
- Traditional IRA
- 457 Plan
- 403(b) Plan

Check with your tax advisor to determine if such an option is right for you. Our rollover assistance specialist can help you consolidate assets from your other qualified plans into your Ameritas Solo(k) plan.

⁶ The plan sponsor's accountant should be consulted for an earned income calculation.

⁷ Guarantees are based on the claims-paying ability of Ameritas Life Insurance Corp.

⁸ In accordance with IRS regulations, loan repayment must be made at least quarterly. Limits are placed on the amount of the loan.

⁹ SIMPLE IRA assets are eligible for rollover after a two-year holding period.

Additional services

Daily transactions

Owners can make transfers among investment options on a daily basis.

- Log on to our secure website to initiate or complete certain transactions at any time.
- Call our 24-hour voice response system for your current account balance. During regular business hours a representative is also available to assist you.

Benefit payments

Ameritas Solo(k) is a “benefit responsive” contract that can respond promptly to benefit needs, such as retirement, death, disability or termination of employment, as well as plan loans and hardship distributions. However, withdrawals for other purposes may be subject to a distribution fee and, if made from the Guaranteed Investment Account, may be subject to a market value adjustment (liquidity charge). The IRS will assess a 10% early withdrawal penalty if the owner has not reached age 59½.

Loan administration

Loan administration services are available under a separate service agreement. If your plan provides for loans, TAG Resources will assist

you by providing sample loan documents and administrative procedures. You can borrow against your vested account balances, according to rules set by the plan and tax regulations, with assistance from TAG Resources.

Asset based fees

This fee and any applicable surrender charge are based on the amount of plan assets. Your Ameritas financial professional can assist you in determining this cost.

Online access

You can log on to our secure website (ameritas.com) whenever you like. Here you can manage online contributions, annual reporting, access forms and do various inquiries. Owners can conduct transactions, view account statements and take advantage of the educational resources whenever it is convenient for them.

Delivering on our promises

A team of client services consultants are assigned to you as your single-source contact for day-to-day operational needs. In addition, a plan services consultant assists with administrative and recordkeeping services. We measure our success by how many people we help. Our knowledgeable associates are eager to serve you. It's part of our proud tradition.



The financial strength to deliver on our promises

We are a mutual organization that always puts customers first. With our long-standing financial strength, we've established a tradition of delivering the very best in products and services generation after generation. Though we are proud of our group ratings from Standard & Poor's and A.M. Best Company, we measure our success by how many people we've helped. By how many promises we've kept. That's the measure of who we are.

Name

Company Name

Address

City, State Zip

Email Address

Phone Number

Disclosures

Financial strength ratings

Best's Rating Report and Standard & Poor's Full Analysis Report are available in the ratings section of ameritas.com.

Standard & Poor's

A+ (Strong) for insurer financial strength. This is the fifth highest of Standard & Poor's 21 ratings.*

A.M. Best Company

A (Excellent) for financial strength and operating performance. This is the third highest of A.M. Best's 13 ratings.

We are Ameritas. Proud to be in the business of "fulfilling life."

*Ameritas Mutual Holding Company's ratings by Standard & Poor's include Ameritas Life Insurance Corp. and Ameritas Life Insurance Corp. of New York.



Ameritas Life Insurance Corp.
Ameritas Life Insurance Corp. of New York

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The Ameritas Retirement Advantage Series refers to a group variable annuity contract issued by Ameritas Life Insurance Corp. (form AL 64349). In New York, group variable annuity contracts (form 64349 NY) are issued by Ameritas Life Insurance Corp. of New York.

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